



Nationwide Accounting Organization gets “PowerAnalytics Results”

Benefits derived from SAIPA’s PowerAnalytics solution:

Speed to solution:

“With PowerAnalytics, productivity has increased as well as the quality of information and reports.”

Real-time responsiveness to top management’s reporting needs:

“I can now report to the finance committee and other role players within the institute on a month-to-month basis about financial results and whether allocated budgets are being utilized efficiently.”

Quick access to the data they need:

“I’m quite impressed. PowerAnalytics gives me access to various departments and various projects’ financial results.”

“PowerAnalytics is open and user-friendly... it’s a great tool for financial accountants in any industry.”

Financial data should provide the basis for informed strategic decisions, but too often it prevents firms from planning for ongoing success. The problem is that sorting through and consolidating vast amounts of data—or maybe even not so vast amounts!—is often troublesome and time-consuming. Project cost data needs to be accounted for, budgeted expenses need to be compared to actual expenses, and so on. This might sound simple enough, but in reality it is something that most companies have no good solution for...apart from dumping lots of data into Excel. That is the state of affairs even for associations of professional accountants.

SAIPA, the South African Institute of Professional Accountants, found itself in just such a predicament. With a membership of nearly 8,000 professional accountants, it almost goes without saying that SAIPA knows what accountants and finance professionals need. Yet, even their staff was looking to address requirements for financial reporting and budgeting. Ultimately, they found their solution in PowerAnalytics for SAP Business One. Now, says Harshud Keshav, Finance and Administration Executive at SAIPA, “with PowerAnalytics, productivity has increased as well as the quality of information and reports. I can now report to the finance committee and other role players within the institute on a month-to-month basis about financial results and whether allocated budgets are being utilized efficiently.”

Several months beforehand, SAIPA implemented SAP Business One with the SAP Reseller Partner SMB Solutions. Although their SAP systems were working properly, SAIPA still needed to improve their reporting on membership statistics, for example, monitoring Continued Professional Development programs offered to members on a year-to-year basis. The organization needed to analyze monthly financial results, as well as compare budget variances. Their key challenges were developing statistics on the profit and loss for each department and reporting in accordance with their organizational structure and cost accounting across separate departments.

SMB recommended that SAIPA try PowerAnalytics, knowing that it had certified integration with SAP Business One and that PowerAnalytics can provide the advanced reporting capability that SAIPA needed. They discovered that PowerAnalytics immediately minimized the time required to produce reports, significantly improving staff efficiency in the process. Keshav states, “I’m quite impressed. PowerAnalytics gives me access to various departments and various projects’ financial results.”

